

NOTICE OF ANNUAL MEETING

HOLISHOR ASSOCIATION, INC.

May 16, 2026

TO THE MEMBERS OF HOLISHOR ASSOCIATION, INC.

A MEETING OF THE MEMBERSHIP OF Holishor Association, Inc. will be held at the Clubhouse of the Association, Holiday Shores, Madison County, Illinois on Saturday, May 16, 2026 at 10:00 a.m. Registration will be at 9:00 a.m. to 9:45 a.m. Only membership in good standing will be admitted to the meeting to consider and act upon the following ballots.

1. Vote for Board of Directors (Ballot 1)
2. Presentation and vote on Budget for Fiscal Year 2027 (Ballot 2)
3. Presentation and vote on Article V-Section 9 Bylaw (Ballot 3)
The purpose of this bylaw was to establish guidelines for establishing a nominating committee for the annual board of directors' election. For the past several years, no members of the community have been willing to volunteer for the committee. As such, the recommendation is for the bylaw to be removed. If there is interest or a need in the future for a nominating committee it can be formed as with other community committees.
4. Presentation and vote on Article V-Section 13 Bylaw (Ballot 4)
The purpose of the bylaw is to ensure that the board invests the funds of the association in secure insured investments. The current wording has led to confusion regarding whether the Board can invest in secure insured investments through a credit union or brokerage company. The language change is intended to resolve that confusion and allow the Board to purchase investments offer through a bank, credit union, or brokerage company. The actual investments will still have to be insured by FDIC or NCUA , and/or guaranteed by the United States Government.
5. Presentation and vote on Article XV Bylaw (Ballot 5)
Bylaw Attachment 001 was renumbered as Article XV to align with standard numbering format of the rest of the bylaws. There were also minor grammar and wording issues corrected. The overall intent of the bylaw was not changed.

The Board of Directors encourages you to vote early in person at the office, no later than May 15th. If you have any detailed questions about the budget, please contact the Treasurer, Tony Harris at 618-340-1741, President, John Crotty 618-623-5482 or Angie Webster 618-656-7233, ext 1

Board members will be available at the clubhouse for one hour prior to the Annual Meeting to answer questions. If you have any questions, please feel free to contact any of the Board Members.

John Crotty: President 618-623-5482 Ty Van Ryswyk: Vice-President 618-781-9905

Tony Harris: Treasurer 618-340-1741 Jennifer Halverson: Secretary 618-558-4652

Ben Kelley: Director 314-602-3578 Trisha Yates: Director 618-407-4227 Jim McCann: Director 618-972-0041

On the date of the Annual Meeting, no alcoholic beverages will be served or permitted on the premises until the Annual Meeting is concluded. Violators will be requested to leave. Guests of members will not be permitted without prior Board approval. Based on changes made during 2007 annual meeting, all members must be paid in full by the close of business, on May 8, 2026 (4:30 p.m.) to be eligible to vote and attend the 2026 Annual Meeting. Please be prepared to show valid picture ID if requested.

Ballot 1

Board of Directors Ballot

In accordance with the Holishor Association, Inc. Bylaws, the following Holishor Members in good standing, have submitted to the Holishor nominating committee and the Holishor Board of Directors their letter of intent for candidacy for the Holishor Board of Directors. There are three candidates for three vacancies. Candidates for the Board of Directors will be elected to terms of office as follows:

The three candidates who receive the most votes will be elected to a three-year term.

Circle up to Three (3):

Jim McCann Sr.

John Crotty

John Kline

Ballot 2

Budget - Fiscal Year 2027

An assessment increase is needed to keep and attract qualified personnel as well as cover inflationary impacts to our budget.

The proposed budget for Holishor Association, Inc. for the Fiscal year 2027 as included in the Annual Meeting call letter and as presented at the Annual Meeting, May 16, 2026 equates to a combined dues and assessments of \$900.00

Circle One

Yes

No

SAMPLE

Ballot 3 – Article V, Directors
Section 9, Nominating Committee

Change Summary: The purpose of this bylaw was to establish guidelines for establishing a nominating committee for the annual board of directors' election. For the past several years, no members of the community have been willing to volunteer for the committee. As such, the recommendation is for the bylaw to be removed. If there is interest or a need in the future for a nominating committee it can be formed as with other community committees.

Currently

ARTICLE V - Directors

Section 9 – Nominating Committee

A nominating committee shall be appointed by The Board of Directors at least one hundred twenty (120) days prior to the annual meeting of the membership. The nominating committee shall present a slate of not less than one (1) qualified member for each vacancy on the Board of Directors. Names of additional qualified members who wish to run for vacancies on the Board shall be placed upon the ballot if submitted in writing, signed by the candidate, and received by the Board of Directors forty (40) days or more prior to the date of the annual meeting.

As Proposed

ARTICLE V - Directors

Section 9 – Nominating Committee

Bylaw removed May 16, 2026.

Circle one

YES

NO

Ballot 4 – Article V, Directors
Section 13, Financial Management

Change Summary: The purpose of the bylaw is to ensure that the board invests the funds of the association in secure insured investments. The current wording has led to confusion regarding whether the Board can invest in secure insured investments through a credit union or brokerage company. The language change is intended to resolve that confusion and allow the Board to purchase investments offer through a bank, credit union, or brokerage company. The actual investments will still have to be insured by FDIC or NCUA , and/or guaranteed by the United States Government.

Currently

ARTICLE V - Directors

Section 13 – Financial Management

All investments will be FDIC (Federal Deposit Insurance Corporation) insured and /or guaranteed by the United States Government. Investments of the Association will be reviewed for compliance to the Financial Security Policy as part of the Annual Audit. This bylaw will take effect January 1, 2011. (5-15-10)

As Proposed

ARTICLE V - Directors

Section 13 – Financial Management

All Association funds will be FDIC (Federal Deposit Insurance Corporation), NCUA (*National Credit Union Administration*) or SIPC (*Securities Investor Protection Corp*) insured, and/or guaranteed by the United States Government. Investments must be invested in cash, CD's or United States Government backed investments. Investments of the Association will be reviewed for compliance to the Financial Security Policy as part of the Annual Audit. This bylaw will take effect *June 1, 2026*. (5-15-10) (5-16-26)

Circle one

YES

NO

Ballot 5 – Bylaws Attachment 001-Shoreline Erosion Prevention

Change Summary: Bylaw Attachment 001 was renumbered as Article XV to align with standard numbering format of the rest of the bylaws. There were also minor grammar and wording issues corrected. The overall intent of the bylaw was not changed.

Currently

BYLAWS ATTACHMENT 001 SHORELINE EROSION PREVENTION

Erosion Control Structures

All waterfront lots on Holiday Shores Lake and Su Twan Lake shall be equipped with an approved and maintained erosion control structure existing as of January 1, 1987 may not be deemed unapproved as to design or materials at any future date may only be deemed and properly maintained if said structure, all or in part, fails to prevent shoreline erosion. The adequacy of the existing Erosion Control Structure will be evaluated by the Building Committee on any new home built on a waterfront lot. Plans for new Erosion Control Structures shall be submitted to the Building Committee for approval prior to beginning construction. The Building Committee will provide property owners with information about recommended materials to be used for construction upon request.

As Proposed

ARTICLE XV – Shoreline Erosion Prevention

Erosion Control Structures

All waterfront lots on Holiday Shores Lake and Su Twan Lake shall be equipped with an approved and maintained erosion control structure. Structures existing as of January 1, 1987 may not be deemed unapproved as to design or materials at any future date, and may only be deemed improperly maintained if said structure, all or in part, fails to prevent shoreline erosion at which time it needs to be brought to current standards. The adequacy of the existing Erosion Control Structure will be evaluated by the Building Committee on any new home built on a waterfront lot. Plans for new Erosion Control Structures shall be submitted to the Building Committee for approval prior to beginning construction. The Building Committee will provide property owners with information about recommended materials to be used for construction upon request.

Circle one

YES

NO

Holiday Shores Proposed Budget 2027

	2023 Actuals	2024 Actuals	2025 Actuals	2026 Revised	2027 Proposed
4 · INCOME					
· Current Years Dues	62,033	62,750	63,253	62,250	62,250
· Current Assessments	825,225	960,110	963,697	959,880	1,073,550
402ya Initiation	46,015	52,290	39,520	40,280	40,280
Special Assessment	0	0	0	0	0
275a Dues & Assessments from Closings	30,717	32,785	22,945	32,000	32,000
404 · Mow Income	2,250	1,250	900	900	500
405 · Punitive Fines	1,650	800	10,400	2,500	2,500
410-B · Restaurant Rent	12,000	10,000	0	9,000	12,000
Total 410 · Rent Restaurant	12,000	10,000	0	9,000	12,000
411A · Cleaning Fee	4,689	5,950	6,025	7,000	7,210
411A2 - Security Ballroom Event	0	0	0	0	0
411C · Rent	6,471	7,650	8,330	7,000	7,000
Total 411 · Rent Ballroom Contracts	11,160	13,600	14,355	14,000	14,210
413 · Activity Fee	100	0	0	0	0
414 · Lien Income	3,402	6,290	4,250	3,000	3,000
416B · Prior Years Dues/Assessments	24,398	55,288	35,650	30,000	30,000
417 · Forfeited Deposits (Bldg)	495	195	13,175	2,000	
420 · Late Fees	19,899	135,756	48,225	20,000	30,000
422 · Interest Reserve Accounts	36,839	32,323	40,205	31,000	31,000
422A · Interest NON Reserve Accounts	14,712	14,926	14,347	14,000	14,000
428 · Gain/loss lots sold	37,903		13,830	0	0
429 · Franchise Fee	3,557	3,419	3,347	23,400	3,400
Total 433 · Sales	4,019	3,250	10,007	3,000	3,000
5480 · Social Committee	13,585	10,854	7,626	7,500	7,500
441 - HT Advertising Income	20,507	26,796	24,475	24,475	24,475
451 Non Refundable Bldg. Permit	11,458	12,500	24,825	12,000	12,000
480- Attorney fees paid by customer			143,473	30,000	0
4999 Misc Income	12,189	4,794	11,251	2,500	1,500
Carry Over	125,133	20,957	153,174	178,695	0
Madison County Grant	0		0	0	0
Funding from Reserves	72,883	140,443	517,701	0	73,300
TOTAL INCOME	\$1,392,128	\$1,601,375	\$2,180,631	\$1,502,380	\$1,470,465
5 · EXPENSES					
Total 500 · Office Payroll	147,005	152,877	162,799	169,500	179,440
Total 501 · Telephone	15,457	5,236	7,460	5,400	5,562
502 · Postage	2,310	3,021	3,573	4,200	4,326

Holiday Shores Proposed Budget 2027

	2023 Actuals	2024 Actuals	2025 Actuals	2026 Revised	2027 Proposed
503 · Office Supplies	4,724	6,791	6,564	6,500	6,695
504 · Service Contracts	21,570	18,690	21,222	23,000	23,000
505 · Computer Expense	2,039	3,713	4,804	13,800	4,948
506 · Annual Meeting	1,523	1,793	3,900	4,000	4,000
506A · Board Expenses	4,680	5,383	5,320	5,320	5,320
507 · Credit Card Expense	2,121	2,242	2,294	2,300	2,300
508-A General Office Expenses	7,106	7,317	6,967	7,000	7,210
509 · Bank Service Charge	304	187	186	200	200
512 · Internet	2,516	2,433	2,390	2,500	2,575
513 · Appreciation luncheon	398	196	103	250	250
514 · Managers Licensing		1,130	1,381	1,200	1,535
Total 50 · Office Expenses	211,754	211,010	228,961	245,170	247,361
521 - Holiday Times Postage	5,400	10,500	6,125	8,412	8,412
52 · Holiday Times - Other (Printing)	9,097	11,760	10,080	10,080	10,382
527 · Holiday Times Software	664	0	0	0	0
530 · Website	432	0	776	0	0
Total 52 · Holiday Times	15,593	22,260	16,981	18,492	18,794
540 · Janitorial Fee	15,666	15,264	12,058	12,420	12,792
541 · Supplies	2,746	2,303	1,277	1,500	1,545
542 · Carpet Cleaning	0	1,071	1,091	2,000	2,060
543 · Pest Control	720	720	910	910	937
545 · Cleaning Equipment	299	0		300	300
545-A · Ballroom Equipment	0	57	366	1,500	250
5450 Ballroom Security Expense	0			0	0
546 · Ballroom Cleaning	6,912	7,643	8,737	7,536	7,762
546a · Ballroom Cleaning (committees)	1,191	0	671	700	721
5480 · Social committee	9,592	10,269	4,141	7,500	7,500
Total 54 · Clubhouse Activities	37,125	37,327	29,251	34,365	33,867
550 · Employee Insurance	51,484	51,507	65,096	65,750	67,723
551 · Property Insurance	51,959	65,059	89,761	90,322	93,032
Total 55 · Insurance	103,443	116,566	154,857	156,072	160,755
56-A · Training		0	0	2,000	2,000
56-B · Travel	683	0	0	1,500	1,500
Total 56 · Travel/Training	683	0	0	3,500	3,500
580 · Legal Fees - Other	24,959	67,588	41,957	20,000	20,000
581 · Audit Fees/Accounting Fees	19,250	20,450	21,975	22,000	22,000
583 -Engineering		0		1,000	1,000

Holiday Shores Proposed Budget 2027

	2023 Actuals	2024 Actuals	2025 Actuals	2026 Revised	2027 Proposed
586 Misc.		0		0	0
Total 58 · Professional Fees	44,209	88,038	63,932	43,000	43,000
590 · Federal FICA - Other	20,414	25,463	25,652	27,095	30,598
590 · FUTA	827	692	506	504	504
591B · Illinois Unemployment Taxes	5,432	8,801	15,946	4,275	4,405
592 · Madison County Real Esate	5,002	4,976	5,163	5,500	5,665
595 · - Medicare Company	4,774	5,651	5,998	6,337	7,156
Total 59 · Taxes	36,449	45,583	53,265	43,711	48,329
6561Co. Match Simple IRA & PR Exp.	3,603	4,396	5,511	5,800	5,800
Total 600 · Electric	14,646	17,718	21,453	18,600	19,158
Total 601 · Heat/Gas	4,300	3,895	4,963	4,300	4,429
Total 602 · Water	1,448	3,458	2,408	2,600	2,678
603 · Trash	0	760	0	0	0
Total 60 · Utilities	20,393	25,830	28,824	25,500	26,265
610 · Attorney Fees	565	13,507	1,453	25,000	25,000
611 · Court Costs	0		0	0	
612 · Lien Expense	3,045	3,365	3,080	3,500	3,500
Total 61 · Collection Fees	3,610	16,872	4,533	28,500	28,500
Total 620 · Mowing Expenses	0	0	0	0	0
Total 630 · Maintenance Payroll	152,275	213,274	219,260	248,820	293,280
Total 631 · Equipment Maintenance	157,667	101,295	150,408	36,000	37,080
631A · Fuels	14,825	23,103	15,280	16,000	16,480
Dredge Fuel					
6331 · Road Repair	21,023	15,433	10,528	20,000	50,000
6332 Storm water Improvements	83,573	92,467	168,894	30,000	71,961
6336 · Road Resurfacing	130,503	107,303	135,893	234,773	145,000
6337 · Project design/Engineering	0	233	0	0	
6338 · Snow Removal	1,921	2,400	8,654	3,500	3,000
6339 · Street Signs/Lighting	2,028	850	1,001	1,000	1,000
Total 633 · Roads	239,047	218,686	324,970	289,273	270,961
Total 634 · Dredge Operation	0	1,800	409,341	51,777	
6350 · Nuisance lake/Shoreline	0	0	944	0	0
6351 · Sand	985	380	317	350	350

Holiday Shores Proposed Budget 2027

	2023 Actuals	2024 Actuals	2025 Actuals	2026 Revised	2027 Proposed
6352 · Rope - Barrels/Buoys	1,731	1,071	4,233	4,500	2,200
6353 · Docks/Beaches/Out lots	6,656	10,199	16,035	7,000	
6354 · Restock lake	18,698	4,963	9,000	9,300	9,579
6355 · Dock Repair	0	0	800	200	0
6359 · License Beach	460	460	460	460	460
6361 · North Property	0	0	10,295	0	0
6363 · Porta Potties	3,613	4,033	3,227	4,000	4,120
6364 · Clubhouse beach	0	90	0	2,500	1,000
6365 · Soil cloth expense	703	2,060	1,364	1,500	1,000
6366 · Rip Rap Expense	450	1,590	11,728	2,000	2,000
6367 · Gabian Baskets	0	0	0	0	0
6368 · Deck Repairs	7,959	0	0	500	0
Total 635 · Lake - Beaches - Out lots	41,256	24,846	58,403	32,310	20,709
Total 640 · Dam Maintenance	40,775	23,000	9,000	11,500	5,000
Total 650 · Clubhouse Facilities Repair/Rep	41,972	16,204	23,671	15,000	15,000
Total 661 · Public Safety Payroll	19,237	11,876	19,937	18,700	20,800
662 Uniforms		412	497	500	500
663 Communications/radios	0			1,000	500
666 Public Safety Training	0			200	200
667 Madison County Patrols	0			2,080	2,080
690 · Lifeguard Salaries	0			0	0
691 · Supplies / Equipment	237		85	100	350
693 · Swim lesson Expense	0			0	0
Total 69 · Lake Utilization	237	0	85	100	350
720 · Fireworks	23,000	23,000	23,000	23,000	23,000
80 · Funds for Reserve	74,827	86,716	99,918	115,609	111,954
80a · Funds for road reserve	37,903		16,527	0	0
81 - Reserve Interest	36,839	32,323	40,205	31,000	31,000
82 · Expenses to be refunded from Resv					
Madison county grant	0			0	0
6999 Uncategorized expenses	7,175	5,340	5,319	5,400	5,400
TOTAL EXPENSES	\$1,363,897	\$1,349,758	\$2,001,935	\$1,502,380	\$1,470,465
Net Income	28,232	251,617	178,695	0	0