

Dear Members,

With a new year upon us, I sincerely hope you and your families had a wonderful Holiday Season. While 2011 was a very financially challenging year for us all, due to the hard work from our staff and Finance Committee, we were able to accomplish most of our goals for the year. That includes finishing the North End Silt Retention Project. A great deal of credit goes to Glenn and his staff along with the work of the Lake Management Committee and others. Holiday Shores remains a great place to live because of our volunteers who make a difference every day. Whether it's the Social Committee, Garden Club or Ski Club, everyone has a role to play. While we are all busy, I encourage you in this New Year to take time and volunteer. Call a Board Member or the office, I'm sure we can point you in the right direction.

2011 also brought other challenges as well. About 6 months ago, the Board introduced changes to our current Covenants brought on by laws in-acted in Illinois. The CICA (Common Interest Community Association Act) attempts to put rules in effect that tells Homeowner Associations how they must operate. While I can see the reasoning behind some of it, there are items in the law that the Board believes are not in the best interest of our community. The most pressing is allowing the Board to raise your assessments without a vote of the membership. It also puts in-place nearly impossible remedies for the membership. However, by adding a Restriction to our covenants that allowing members to vote, remedies this based on our attorney's input. According to the Senator who introduced the Bill originally, members having the right to vote "supersedes" the law.

Since this is a by-lot vote, it's very different than any other vote taken in Holiday Shores. Including Association owned lots, there are a total of 1750 votes available to be cast. We need 2/3rds of all lots to vote in the affirmative. The vote will remain open until we reach or get near the 1750 maximum. To date, nearly half of the votes are in. While we wished we would have received more by this time, it clearly is a challenge. Any Board Member or Staff Member is happy to discuss with you why we are recommended the changes we have. But in the end, whether you agree with the changes or not, I only ask that you vote. It takes less than a minute to do so. The longer we go on, the more cost there is to the association. Which in the end, means fewer dollars are spent on the things that truly matter in everyday life here in the Shores.

Again, I hope you had a great Holiday and I hope 2012 brings you health and prosperity.

Best Regards,

Scott Webber - President